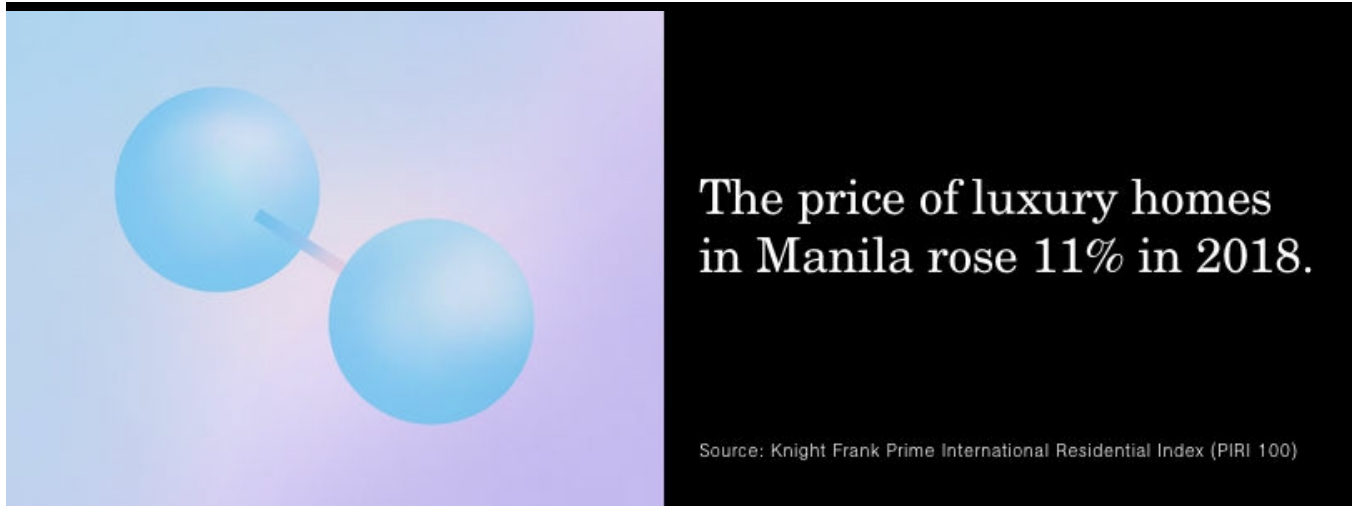


STAT: LUXURIANS ARE GRABBING A SLICE OF SOUTHEAST ASIA

By Livvy Houghton and Kathryn Bishop

13 : 03 : 2019 Luxury : Real Estate : Housing



Leading the index for 2019, the capital city of the Philippines has become a hotspot for luxurians seeking a second home or access to a key business hub. 'This is driven by lack of supply and a thriving economy – annual GDP growth exceeded 6% in 2018 – which motivated some expatriates to grab their own slice of real estate back home,' says Kate Everett-Allen, head of International Residential Research at Knight Frank.

Following in second and third place were Edinburgh and Berlin, cities where buoyant local economies, limited supply and rental demand have boosted high-end house prices. As recently explored in [State of Luxury: Poland](#), new hubs of luxury living are emerging; Warsaw's 44-floor Cosmopolitan apartment is home to 79 of the 100 most expensive property sales reported in Warsaw between 2015 and 2017.